

Syllabus

Basic data of the subject			
Academic unit:	Faculty of Engineering and Informatics		
Title of the subject:	Financial and Cost Management		
Level:	Master		
Course Status:	Core		
Year of studies:	2		
Number of hours per week:	4		
Value of Credits - ECTS:	6		
Time / location:			
Course lecturer:	Prof.dr. Afrim Loku		
Contact details:	afrim.loku@ushaf.net		
Course Description			
	<i>This course will equip students with the knowledge of analysis and calculation of the cost of production of products as well as its effect on the financial analysis of the enterprise</i>		
Objectives of the course:			
	<i>The purpose of this course is to build capacities (knowledge and skills) to calculate costs (in particular variable ones) to effectively manage the finances of a disaggregation in accordance with national and international standards and methodologies.</i>		
Expected learning outcomes:			
	<p><i>Upon successful completion of this subject, student will be able to:</i></p> <ul style="list-style-type: none"> • <i>identify the type of costs involved in production (variable), marketing, and administration costs</i> • <i>analyze and calculate marginal and average costs in the enterprise,</i> • <i>Understand the nature of financial problems in the enterprise and provide adequate remediation</i> • <i>understand, evaluate and develop financial statements in an enterprise</i> 		
Contribution to the student load (which must correspond with learning outcomes)			
Activity	Hour	Day/Week	In total
Lectures with lab tutorials	4	15	60
Internship			
Contacts with teacher / consultations	2	4	8
Field exercises			
Midterm, seminars and projects.			
Homework			
Self-learning time student (at the library or at home)	4	15	60
Final preparation for the exam	20		20

Time spent on evaluation (tests, quiz and final exam)	2		2
Projects and presentations.			
Total			150
Teaching methodology:			
	<i>Lectures combined with numeric exercises</i>		
Assessment methods:			
	<i>Written exam with 100% weight of total assessment</i>		
Literature			
Basic Literature:	<i>Shefket Jakupi, PhD: "Kontabiliteti i kostos", Prishtine 2014,</i>		
Additional Literature:	<i>T. Koller, M. Goedhart, and D. Wessels, Valuation: Measuring and Managing the Values of Companies (5th Edition), McKinsey and Company, 2010, published by John Wiley and Sons, Hoboken, New Jersey.</i>		
The ratio of theory and practice	<i>60% theory with numerical exercises and 40% laboratory work.</i>		

Designed learning plan	
Week:	Lectures and exercises to be held
Week one:	<i>Concept of cost management</i>
Week two:	<i>Definitions and Costs</i>
Week three:	<i>Cost and cost analysis and identification</i>
Week four:	<i>Structure and classification of costs</i>
Week five:	<i>Categories of product costs</i>
Week six:	<i>Identify, analyze and calculate the costs of the period</i>
Week seven:	<i>Analysis and calculation of production costs</i>
Week eight:	<i>Financial Statements, Cash Flow, and Taxes</i>
Week nine:	<i>Risk and Return</i>
Week ten:	<i>Risk assessment and analysis</i>
Week eleven:	<i>Portfolio Theory and Asset Evaluation Models</i>
Week twelve:	<i>Bonds and shares: their valuation</i>
Week thirteen:	<i>Capital Costs, Capital Budgeting</i>
Week fourteen:	<i>Analysis of Financial Statements</i>
Week fifteen:	<i>Summary of the course and preparation for the exam</i>

Academic policies and rules of conduct
<i>Regular attendance of lectures and exercises is necessary, as well as active participation with discussion and solution of tasks. Not impeding the progress required for learning using mobile phones turned off or in silent mode.</i>